

## CREATING JOBS & POSITIVE ECONOMIC IMPACTS



- \* Developments funded in AHSC's first three rounds will support tens of thousands of jobs and billions of dollars in wages and business income, as well as generate billions of dollars in revenue for State and local government.
- \* Local workforce development and hiring practices, along with local business anti-displacement strategies, are standard for all AHSC-funded developments. AHSC awardees often prioritize minority and women-owned business enterprises (MWBE) for contracting.

### About AHSC's job creation and economic impact

Although economic development is not one of AHSC's stated public policy objectives, funded developments will generate substantial economic activity that will extend beyond its residents and into surrounding communities and regions. Further, AHSC's scoring incentives ensure that local businesses benefit from the program's investments in communities.

### How AHSC achieves this policy goal

- **Job Creation and Economic Stimulus:** During construction, the housing components of developments funded in AHSC's first three rounds will support more than 14,600 jobs, create more than \$1.2 billion in wages and business income, and generate more than \$464 million in revenue for State and local government. Each year after construction, these developments will support approximately 4,180 jobs, create more than \$296 million in wages and business income, and generate more than \$84 million in annual revenue for State and local government.
- **Local Workforce Development and Hiring:** All Round 3 awardees will incorporate local workforce development or hiring practice strategies. Most will focus on establishing partnerships with existing workforce development, job training, apprenticeship programs, and local Workforce Investment Boards. One third will include local hire specifications in their developments.
- **Locally-Owned Business Anti-Displacement Strategies:** All Round 3 awardees will incorporate business anti-displacement strategies, typically by prioritizing MWBE for public contracting and increasing the visibility of the jurisdiction's small business assistance.